



## Anvil Capital Sells Portfolio Company Air Temp

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January 2, 2025: Anvil Capital ([www.anvilcap.com](http://www.anvilcap.com)) announced today that it has sold its portfolio company Air Temp ([www.ctairtemp.com](http://www.ctairtemp.com)) to PremiStar ([www.premistar.com](http://www.premistar.com)), a national leader in commercial and industrial HVAC, plumbing, and building automation services.

Headquartered in Berlin, CT, Air Temp is a full-service commercial HVAC and plumbing company with an emphasis on design build, service, maintenance, controls, retrofits, replacements and energy management systems. The Company focuses on customers in the corporate, education and government sectors within the Connecticut market. Air Temp has the capabilities to service and maintain large tonnage chillers, rooftops, ductless VRV/VRF systems, mission critical data centers, EMS control systems, and industrial boilers and burners.

Ben Giess, Managing Partner of Anvil Capital and Board Member of Air Temp, said “The outcome of our investment in Air Temp and the great company we helped build is a source of real pride for Anvil Capital. During our ownership tenure we were able to increase revenues over 6.5x and grow EBITDA by a factor of 8.5x. Air Temp’s success is directly attributable to its dedicated and talented management team and employees, with a core tenet of delivering excellent service to its customers. We wish them continued success in the future as they look to expand the company further in a new chapter as a member of the PremiStar family of high-growth HVAC, plumbing, and building controls service providers.”

Jeff Leone, CEO and founder of Air Temp, stated “It has been a real pleasure to partner with Anvil Capital. Their strategic and financial guidance gave us the tools we needed to transform Air Temp to the next level and become a leading player in the region. Anvil Capital was crucial to helping us devise, finance and execute an acquisition program which included four add-ons, allowing us to expand customer reach and product line offerings and ultimately accelerate our growth.”

Anvil Capital is an operationally and entrepreneurially focused private equity firm that invests in small, high potential niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.