



Anvil Capital Portfolio Company Leahy Landscaping Completes Add-On Acquisition of Flagg's Landscape & Irrigation

November 6, 2023: Anvil Capital (www.anvilcap.com) announced today that its portfolio company Leahy Landscaping (www.leahylandscaping.com) has completed the acquisition of Flagg's Garden Care, Inc., d/b/a Flagg's Landscape & Irrigation, marking the fifth acquisition under the holding company of NE Landscape Holding.

Established in 1989, Flagg's Landscape & Irrigation provides landscape design, maintenance and irrigation services to commercial, industrial and residential clients in the North Shore area. Mark Flagg, Founder, stated "I was seeking an exit option that would allow me to step back from the business. I also wanted to make sure that my customers would be taken care of in the future. Leahy provided the perfect solution – they created a customized and attractive deal structure, and as one of the premiere regional landscaping companies they have the resources to provide excellent service for my customers."

Ben Giess, Managing Partner of Anvil Capital, said "We have built a great platform for executing and integrating acquisitions, and we are excited by the addition of Mark Flagg's well-respected company. We are actively seeking additional acquisitions of residential and commercial landscaping companies in the greater Boston and southern New Hampshire areas to further accelerate our growth and expand our market presence."

NE Landscape Holding, through its subsidiaries of Leahy Landscaping and Lynch Landscape & Tree Service, is a full-service provider of best-in-class landscaping services to commercial, municipal and high-end residential customers throughout Massachusetts and southern New Hampshire. In addition to design, build, and maintenance offerings, the Company has specialized divisions in the areas of tree removal and pruning, plant healthcare, snow removal, and irrigation.

Anvil Capital is an operationally and entrepreneurially focused private equity firm that invests in small, high potential niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.