



Anvil Capital Portfolio Company NE Landscape Holding Completes Add-On Acquisition of Lynch Landscape

November 16, 2021: Anvil Capital (www.anvilcap.com) announced today that its portfolio company NE Landscape has completed the acquisition of Lynch Landscape, marking the third acquisition under the holding company of NE Landscape Holding.

Founded in 1980 by Mike and Kelleigh Lynch, Lynch Landscape is a leading residential landscaping company with a service area primarily focused on the Boston Metro West towns of Sudbury, Weston, Wayland and Wellesley. Mike Lynch commented "I wanted to find an exit that would provide the right long-term solution for my customers and employees. Anvil Capital and NE Landscape approached me with a great structure, providing meaningful liquidity upfront while still retaining some equity for future upside. Also, I will continue to be involved in the business. Most importantly, my customers and employees will be taken care of."

Matt Leahy, President of NE Landscape Holding, stated, "Lynch has an outstanding reputation for providing the highest quality residential landscaping services in key Metro West towns. I look forward to Lynch Landscape joining forces with Leahy Landscaping to create a best-in-class landscaping company with full-service capabilities. With the addition of Lynch, NE Landscape will be one of the largest landscape companies in Massachusetts, and Lynch's strength in the high-end residential market will be a nice complement to Leahy's traditional focus on commercial landscaping.

Ben Giess, Managing Partner of Anvil Capital, said "We have built a great platform with all the resources and capital needed to execute multiple acquisitions. Lynch is the second add-on acquisition since completing the initial base platform acquisition of Leahy in July 2019. We are actively seeking additional acquisitions of residential and commercial landscaping companies in the greater Boston and southern New Hampshire areas."

NE Landscape Holding, through its subsidiaries of Leahy Landscaping and Lynch Landscape & Tree Service, is a full-service provider of best-in-class landscaping services to commercial, municipal and high-end residential customers throughout Massachusetts and southern New Hampshire. In addition to design, build, and maintenance offerings, the Company has specialized divisions in the areas of tree removal and pruning, plant healthcare, snow removal, and irrigation.

Anvil Capital is an operationally and entrepreneurially focused private equity firm that invests in small, high potential niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.