



## **Anvil Capital Portfolio Company GenServe Completes Add-On Acquisition of Alternate Power**

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June 8, 2016: Anvil Capital ([www.anvilcap.com](http://www.anvilcap.com)) announced today that its portfolio company GenServe ([www.genserveinc.com.com](http://www.genserveinc.com.com)) has completed the acquisition of Alternate Power, marking the first add-on acquisition by GenServe.

Established in 1997 by James and Sandra Creighton, Alternate Power is a leading regional commercial generator service company with many long-standing relationships with major healthcare institutions in the Metro New York area. James Creighton commented "Before being approached by Anvil Capital and GenServe we weren't even considering a sale of the company. However, they offered us a very attractive deal, and we are now able to retire while still knowing that the customers and key employees will be well taken care of. We very much appreciated their straightforward and direct approach to the deal process."

Bob Fortunato, Chairman and CEO of GenServe and Co-Founding Partner of Anvil Capital stated, "The Creightons have built a great company with an outstanding reputation in the market. We look forward to maintaining their legacy of excellent customer service, as well as further solidifying our position as the largest player servicing the greater New York area." Mr. Fortunato added "Alternate Power is the first acquisition for GenServe. Over the past few years we have made considerable investments in systems and people that will enable us to efficiently monitor and integrate acquisitions. We will continue to selectively seek other add-on acquisitions to accelerate our growth."

GenServe is a leader in the sale, maintenance and repair of industrial generators and backup power solutions. The Company has the largest team of EGSA certified technicians in its core service area of Metro-NY, Long Island, New Jersey, and Eastern Pennsylvania. GenServe is a one-stop shop provider of comprehensive emergency power supply system solutions to protect companies against the high cost of power failure.

Anvil Capital is an operationally and entrepreneurially focused private equity firm that invests in small, high potential niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.