



Anvil Capital Portfolio Company Air Temp Completes Acquisition of High Point Heating & Cooling

April 4, 2022: Anvil Capital (www.anvilcap.com) announced today that its portfolio company Air Temp (www.ctairtemp.com) has completed the acquisition of Hipoint Heating & Cooling, representing the third add-on acquisition by Air Temp.

Founded in 1991 by John Przybylski and Larry Pugrab, Hipoint is a leading regional commercial HVAC service company. John Przybylski, President of Hipoint, said "Air Temp structured the ideal transaction structure for us. Larry and I achieved meaningful liquidity, yet we will continue to work going forward. With many of the administrative burdens being removed, we will now be able to focus even more on servicing our customers and growing the business. We're excited about joining the Air Temp platform and being able to leverage their broader suite of offerings to our customers."

Ben Giess, Managing Partner of Anvil Capital, said "Hipoint represents our third acquisition under the Air Temp platform, and we have now almost quadrupled Air Temp since our initial investment. We will continue to pursue additional strategic acquisitions to accelerate Air Temp's growth in the future."

Jeff Leone, CEO of Air Temp, stated "With the addition of Hipoint, we'll have the largest workforce of dedicated commercial service HVAC technicians in the state of Connecticut. Our priority remains providing best-in-class service to our customers and offering a full array of products, including controls, VRF systems, custom duct work and energy products."

Air Temp is a full service commercial HVAC company with an emphasis on design build, service, maintenance, controls, retrofits, replacements and energy management systems. The Company focuses on customers in the corporate, education and government sectors within the Connecticut market. Air Temp has the capabilities to service and maintain large tonnage chillers, rooftops, ductless VRV/VRF systems, mission critical data centers, EMS control systems, and industrial boilers and burners.

Anvil Capital is an operationally and entrepreneurially focused private equity firm that invests in small, high potential niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.