



Anvil Capital Announces Sale of GenServe

April 12, 2018: Anvil Capital of Boston MA, has completed the sale of its portfolio company GenServe Inc. (“GenServe”) to GenNx360 Capital Partners. Terms of the transaction were not disclosed.

Established in 1990, GenServe is a leader in the sale, maintenance and repair of industrial generators and backup power solutions. The Company has the largest team of EGSA certified technicians in its core service area of Metro-NY, Long Island, New Jersey, and Eastern Pennsylvania. GenServe is a one-stop shop provider of comprehensive emergency power supply system solutions to protect companies against the high cost of power failure. (www.genserveinc.com)

Mike Vahling, President of GenServe, stated “It has been a real pleasure to work with Anvil Capital. Their strategic, operational and financial guidance gave us the tools we needed to transform GenServe to the next level and become the dominant player in the region. We really appreciated their practical and entrepreneurial approach.”

Bob Fortunato, Partner of Anvil Capital and Chairman of GenServe, said “Our investment in GenServe and the great company we helped build is a real source of pride for Anvil Capital. We have been able to triple revenues and quintuple EBITDA during our ownership tenure. While we completed one add-one acquisition, over 80% of the growth has been organic. GenServe’s success is the result of a dedicated and talented management team and employees, with a culture of delivering excellent service to its customers. We wish them continued success in the future as they look to expand the Company further.”

Anvil Capital is an operationally focused private equity firm that invests in established, lower middle market niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business. Anvil Capital has completed thirteen transactions through its six platform companies. (www.anvilcap.com)