



Anvil Capital Announces Investment in Atlas Devices

September 1, 2017: Anvil Capital of Boston MA, has completed an equity investment in Atlas Devices, LLC, marking Anvil Capital's sixth platform company. The transaction was structured as a majority recapitalization of Atlas Devices, with the founding partners retaining a significant equity stake. Pine Street Capital invested in subordinated debt and preferred stock, and Blue Hills Bank provided the senior debt for the transaction.

Founded in 2005 by graduates of MIT, Atlas Devices is a leading developer, manufacturer and supplier of RAPID ACCESS SOLUTIONS for security, defense and rescue applications. (www.atlasdevices.com) The Company develops and manufactures the highest performance power ascenders in use today. Additional product offerings include ropes, ladders, poles, hooks, launchers and related products. Atlas's technologies have yielded market leading access equipment that set new standards for the speed, ease and safety with which end users are able to accomplish their missions.

Ben Giess, Managing Partner of Anvil Capital, stated "We have been tracking Atlas Devices for over two years, and we're very impressed with the resourcefulness of the founders and the significant company they have built. We look forward to partnering with the management team and providing them with additional resources to continue the rapid growth of the business. In addition to further exploiting Atlas's leading position in the elite military markets, there are tremendous opportunities to penetrate additional commercial markets."

Nate Ball, CEO and Co-Founder said, "We had been approached by several parties regarding a potential transaction. Anvil Capital's extensive operational experience allowed them to quickly grasp our business. In addition, Anvil Capital offered us a very creative and uniquely attractive structure that allows us to remain meaningfully invested in Atlas Devices going forward."

Anvil Capital is an operationally focused private equity firm that invests in established, lower middle market niche manufacturing and service companies located in the Northeastern United States. The partners have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business. Anvil Capital has completed thirteen transactions through its six platform companies. (www.anvilcap.com)