



Anvil Capital Announces Acquisition of Alternate Power, Inc.

June 8, 2016: Anvil Capital of Boston MA, has completed the acquisition of Alternate Power, Inc. of Middlesex, New Jersey, marking its eleventh deal across five portfolio companies. The transaction was structured as an add-on acquisition for GenServe, Inc., a portfolio company of Anvil Capital and Argosy Capital. Terms of the acquisition were not disclosed, and funding was provided by Webster Bank, N.A.

Established in 1997 by James and Sandra Creighton, Alternate Power is a leading regional commercial generator service company with many long-standing relationships with major healthcare institutions in the Metro New York area. James Creighton commented “Before being approached by Anvil Capital and GenServe we weren’t even considering a sale of the company. However, they offered us a very attractive deal, and we are now able to retire while still knowing that the customers and key employees will be well taken care of. We very much appreciated their straightforward and direct approach to the deal process.”

Robert Fortunato, Chairman and CEO of GenServe and Co-Founding Partner of Anvil Capital stated, “The Creightons have built a great company with an outstanding reputation in the market. We look forward to maintaining their legacy of excellent customer service, as well as further solidifying our position as the largest player servicing the greater New York area.” Mr. Fortunato added “Alternate Power is the first acquisition for GenServe. Over the past few years we have made considerable investments in systems and people that will enable us to efficiently monitor and integrate acquisitions. We will continue to selectively seek other add-on acquisitions to accelerate our growth.”

GenServe is a leader in the sale, maintenance and repair of industrial generators and backup power solutions. The Company has the largest team of EGSA certified technicians in its core service area of Metro-NY, Long Island, New Jersey, and Eastern Pennsylvania. GenServe is a one-stop shop provider of comprehensive emergency power supply system solutions to protect companies against the high cost of power failure.

Anvil Capital is an operationally focused private equity firm that invests in lower middle market niche manufacturing and business services companies located in the Northeastern United States. The firm targets companies with revenues from \$5 million to \$20 million with significant organic and acquisition growth opportunities, a dominant market position, an established operating profit margin and a strong operating management team. Anvil Capital has completed eleven transactions through its five platform companies.