



Anvil Capital Announces Sale of Precision Manufacturing Group

October 30, 2015: Anvil Capital of Boston MA, has completed the sale of its portfolio company Precision Manufacturing Group LLC (“PMG”) to MW Industries, Inc. Terms of the transaction were not disclosed.

PMG, d/b/a Servometer and BellowsTech, is a leading designer and manufacturer of precision electrode-positing nickel bellows, edge welded bellows, bellows assemblies, flexible shaft couplings, electrical contacts, and lightweight structural electroforms. The Company's unique products and applications are utilized by a diverse group of customers in the instrumentation, defense, aerospace, semiconductor, energy, medical devices, and industrial markets.

Headquartered in Rosemont, IL, MW Industries, Inc. is one of the world's largest producers of industrial springs, fasteners, machined parts and flat-stamped spring-related products for end markets including medical, heavy truck, automotive, electronics, agriculture, construction, aerospace & defense and energy.

Ben Giess, Managing Partner of Anvil Capital and Board Member of PMG, said “Anvil Capital's goal is to double the revenues and triple the EBITDA of portfolio companies during our ownership tenure. After accomplishing this at PMG, the time was right for a very successful exit. PMG will be a great strategic addition to MW's impressive portfolio of companies and products.”

Anvil Capital is an operationally focused private equity firm that invests in established, lower middle market niche manufacturing and service companies located in the Northeastern United States. The partners of Anvil Capital have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.