



Anvil Capital Announces Acquisition of European Based Dyecor Limited

August 7, 2014: Anvil Capital of Boston MA, has completed the acquisition of certain assets of Dyecor Limited. The transaction was structured as an add-on acquisition for KICTeam Inc., a subsidiary of Anvil Capital's portfolio company, Enefco International, Inc.

Established in 1985 and based in Hereford, U.K., Dyecor is a leading contract manufacturer of specialty disposables and technical cleaning products. Marc Fontaine, Chairman of Enefco and Operating Partner of Anvil Capital, said "KICTeam has always been an international company with several offices overseas. The acquisition of Dyecor will give us more of a physical presence in Europe, which will allow us to better serve the needs of our growing customer base. We are also very excited by the addition of the talented and knowledgeable management team and workforce."

Peter Klein, CEO of Enefco and KICTeam, stated, "While we have been enjoying strong organic growth at KICTeam, we are seeking to accelerate our growth through strategic acquisitions. One of the advantages of being owned by private equity firms is the ability to execute an acquisition program. This was a complex deal, as it was a carveout of certain assets of Dyecor from the Davidson Group. Anvil Capital was a tremendous resource for structuring, financing, and ultimately closing the Dyecor acquisition."

KICTeam is the world leader in designing and manufacturing disposable custom cleaning solutions that reduce maintenance and ownership costs. Since the 2004 introduction of its patented "Waffletechnology" for cleaning cards, KICTeam has educated hundreds of major companies across multiple industries, in the fast, easy, money saving techniques and the benefits of preventative equipment cleaning. KICTeam is headquartered in Auburn, Maine, USA, and has warehousing, order fulfillment and sales offices in the United States, Canada, Oceania, Europe, Brazil and Singapore.

Anvil Capital is a private investment firm created to make equity investments in established, privately-held manufacturing and service companies located in the Northeastern United States. The partners of Anvil Capital have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil Capital works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.