



Anvil Capital Announces Leveraged Recapitalization of Generator Holding Corporation

July 3, 2013: Anvil Capital and affiliates announced a recapitalization of Generator Holding Corporation (d/b/a “GenServe” or the “Company”).

Established in 1990, GenServe is a leader in the sale, maintenance and repair of industrial generators and backup power solutions. The Company is one of the largest regional service providers in the Metro-NY, Long Island, New Jersey, Pennsylvania, Delaware, Maryland and Connecticut areas.

Proceeds from the leveraged recapitalization were used to buyback outstanding stock, to retire existing subordinated debt, and to provide capital for expansion. Funding was provided by increasing the Company’s credit facilities with its existing senior lender, Webster Bank, as well as by a \$2,000,000 subordinated debt investment from Pine Street Capital Partners II, L.P. (“Pine Street Capital”)

Bob Fortunato, Co-Founder of Anvil Capital and CEO of GenServe, said “The ability to complete the leveraged recap is the culmination of many steps undertaken to strengthen and grow the Company. The investment we’ve made in infrastructure and people has really paid off. Under our ownership, revenues have doubled and EBITDA has tripled. We look forward to continuing the momentum in the future.”

David Morris, Managing Partner of Pine Street Capital, stated, “We are delighted by the opportunity to invest in GenServe. It’s rare in the lower middle market to find a business that is well diversified from a customer standpoint, has stable month to month results with strong margins, and has been growing very rapidly. Also, we were impressed by Anvil Capital’s approach of actively managing their portfolio companies. Clearly they are a sponsor that adds significant value.”

Anvil Capital is a private investment firm created to make equity investments in established, privately-held manufacturing and service companies located in the Northeastern United States. The partners of Anvil Capital, Ben Giess, Bob Fortunato, Tony Penchuk and Marc Fontaine have a unique combination of strategic, operational and financial expertise obtained through decades of experience working with small and mid-sized businesses. Anvil works closely with its portfolio companies to establish the necessary infrastructure and resources to support the growth and strategic directives of the business.